

THE STATE OF NEW HAMPSHIRE

MERRIMACK, SS.

SUPERIOR COURT

Docket No. 03-E-0106

In the Matter of the Liquidation of
The Home Insurance Company

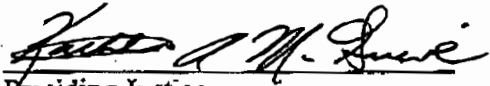
ORDER APPROVING REINSURANCE COMMUTATION
AGREEMENT WITH CONSTELLATION REINSURANCE COMPANY

On consideration of the motion of Roger A. Sevigny, Commissioner of Insurance for the State of New Hampshire, as Liquidator ("Liquidator") of The Home Insurance Company ("Home"), for an order approving a reinsurance commutation agreement (the "Agreement") between Home and Constellation Reinsurance Company, and the supporting confidential affidavit of Peter A. Bengelsdorf, it is hereby ORDERED as follows:

1. The Agreement is reasonable, prudent and in full accordance with law;
2. The Agreement is in the best interests of the liquidation of Home;
3. The Agreement is entered into in good faith; and
4. The Liquidator's Motion for Approval of Reinsurance Commutation Agreement with Constellation Reinsurance Company is GRANTED, and the Agreement is APPROVED.

So Ordered.

Dated: 2/11/05


Presiding Justice